



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India
Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: BSE / UFR / 2025 / 856

31st July, 2025

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Tel: (022) 2272 1233/34

Dear Sir,

Scrip Code: 516108

Sub : Outcome of Board meeting & Disclosures under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors at their meeting held today, have approved the following

Unaudited Financial Results for the quarter ended 30th June 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following statements:

- (i) Statement showing unaudited Financial Results of the Company for the quarter ended 30th June 2025
- (ii) Limited Review Report issued by B S Ravikumar & Associates, Chartered Accountants, Mysore

As per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the extract of the unaudited financial results is being released for publication in newspapers.

Appointment of Secretarial Auditors of the Company

The Board, based on the recommendation of the Audit Committee, has approved the appointment of S N Hitaish Kumar (Membership Number 6465, CP No 6553), Practicing Company Secretary as Secretarial Auditor of the Company for a period of Five consecutive financial years commencing from 1st April 2025 till 31st March 2030,

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352

FACTORY : PHONE : (91) (08221) 228265-67 FAX : (91) (08221) 228270

CORPORATE : PHONE : (91) (080) 41123605 FAX : (91) (080) 41512508

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subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting. Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations is enclosed as Annexure I

The meeting commenced at 03-30 pm and concluded at 04.45 pm.

Kindly take the above on your records.

Yours faithfully,

For **The South India Paper Mills Ltd**

Manish M Patel

Managing Director

DIN No. 00128179

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2025					in Lakhs
	PARTICULARS	3 months ended 30/06/2025	Preceding 3 months ended 31/03/2025	Corresponding 3 months ended 30/06/2024 in the previous year	Previous Accounting year ended 31/03/2025
		Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Audited (See Note No.6)	Unaudited	Audited
I	Revenue from operations	10,688.84	9,414.36	8,982.61	36,931.47
II	Other Income	14.85	15.42	49.30	108.89
III	Total Income (I + II)	10,703.69	9,429.78	9,031.91	37,040.36
IV	Expenses				
	a) Cost of Materials Consumed	6,471.35	5,696.78	5,503.97	22,638.48
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of Finished goods, WIP	(131.92)	55.13	(46.14)	(19.62)
	d) Employee Benefits Expenses	802.72	773.12	779.94	3,066.56
	e) Finance Costs	510.12	493.98	491.50	1,962.27
	f) Depreciation and amortisation expense	414.65	416.63	413.01	1,657.10
	g) Other expenses	2,505.56	2,285.93	2,269.80	9,101.95
	Total Expenses	10,572.48	9,721.57	9,412.08	38,406.74
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	131.21	(291.79)	(380.17)	(1,366.38)
VI	Add: Exceptional Items	-	-	-	87.89
VII	Profit/(Loss) before tax (V- VI)	131.21	(291.79)	(380.17)	(1,278.49)
VIII	Tax expenses				
	Current Tax	-	-	-	-
	Tax relating to earlier years	-	-	-	-
	Deferred tax (charge)/ credit	(33.05)	66.07	95.69	314.42
	Total tax expenses	(33.05)	66.07	95.69	314.42
IX	Profit/(Loss) for the period (VII-VIII)	98.16	(225.72)	(284.48)	(964.07)
X	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss				
	Remeasurement gains on Defined Benefit Plans	-	50.73	-	50.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(12.77)	-	(12.77)
	B(i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XI	Total Comprehensive Income for the period (IX + X)	98.16	(187.76)	(284.48)	(926.11)
XII	Earnings per equity share (of Rs. 10/- face value) in Rs.				
	Basic	0.52	(1.20)	(1.52)	(5.14)
	Diluted	0.52	(1.20)	(1.52)	(5.14)
Note :					
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31.07.2025 and have been subjected to Limited Review by the Statutory Auditors				
2	Exceptional item in year ended 31.03.2025 represents Insurance claims on account of fire incident occurred during FY 2023-2024.				
3	Paper and paper products constitute the only reportable segment of operation of the Company.				



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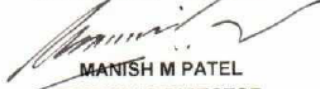
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Pg 2

- 4 No. of investor complaints pending at the beginning & end of the quarter- Nil; No. of Complaints received & resolved during the quarter ended 30.06.2025 is 6.
- 5 Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.
- 6 The financial results includes the results for the quarter ended 31st March 2025, being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to Limited Review.

BY ORDER OF THE BOARD


MANISH M PATEL
MANAGING DIRECTOR
DIN 00128179

Place : BANGALORE
Date : 31.07.2025

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Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

1.	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr S N Hitaish Kumar (Membership Number 6465, CP No 6553), Practising Company Secretary as Secretarial Auditor of the Company
2.	Date of appointment	The Board of Directors at their Meeting held on 31 st July 2025, based on the recommendation of the Audit Committee, has approved the appointment of Mr S N Hitaish Kumar, Practicing Company Secretary as Secretarial Auditor of the Company for a period of Five consecutive financial years commencing from 1st April 2025 till 31st March 2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting to be held on 18 th September 2025.
3.	Brief Profile (in case of appointment)	S N Hitaish Kumar is a practicing Company Secretary who has been peer reviewed. He is a Fellow Member of the Institute of Company Secretaries of India with more than 22 years of experience in the Corporate Governance, regulatory compliance and business re structuring. Areas of expertise includes Corporate laws and secretarial practice, Secretarial Audits, Corporate Restructuring, Incorporation and Compliance of LLP's, FEMA Compliances & Advisory and Consulting on Strategic, Legal & Regulatory matters.
4.	Disclosure of relationship between Directors	Not applicable

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Partners :

B. S. Ravikumar, M.Com., B.L., FCA
R. Rajesh, B.Com., FCA, DISA

1133, CH-36, Ballal Complex, 2nd Floor
Ashoka Circle (Ballal Circle), Dr. B. R. Ambedkar Road
Chamaraja Mohalla, MYSURU - 570004

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
The South India Paper Mills Limited,
Nanjangud.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The South India Paper Mills Limited** ("the Company") for the quarter ended **30th June, 2025** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S Ravikumar & Associates**
Chartered Accountants
Firm Registration Number: 006101S


B S Ravikumar

Partner

Membership Number: 010218

ICAI UDIN: 25010218BMITCB1513



Date: 31st July, 2025

Place: Mysuru



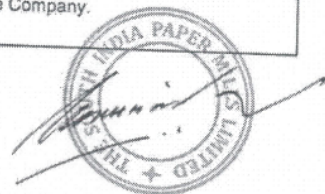
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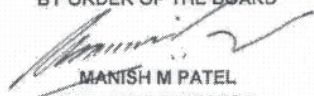
for B.S.Ravikumar & Associates

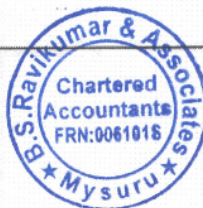
Chartered Accountants
Firm Regn.No.006101S


B.S.Ravikumar
Partner
M.No.010218

Place : BANGALORE
Date : 31.07.2025

BY ORDER OF THE BOARD


MANTISH M PATEL
MANAGING DIRECTOR
DIN 00128179



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